

**University of North Texas**  
**AC 3120, Section 002 – Intermediate Accounting II**  
**Spring 2020**

- INSTRUCTOR:** Roy Rumbough, CPA, CMA
- MEETING TIME:** Section 002, BLB 250, Tuesday/Thursday, 11 am to 12:20 pm  
Section 003, BLB 140, Tuesday evening, 6:30 pm to 9:20 pm
- MY OFFICE:** BLB 331F
- OFFICE EMAIL:** roy.rumbough@unt.edu
- OFFICE PHONE:** 940-369-7173
- OFFICE HOURS:** Wednesday 1:00 – 4:00 pm, and by appointment.
- PREREQUISITES:** ACCT 3110. Must have a 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalents taken at other colleges and universities to take this course. NOTE: This course may not be taken more than twice whether at UNT or at another college or university.
- PROVISION:** This course serves as a prerequisite for ACCT 4100 (Co-Requisite), ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your schedule with your advisor.

**General Description of Subject:** The primary objective of the course is to provide you with the foundation to understand the accounting, financial statement impact, and disclosure requirements for more complex business topics such as contingent liabilities, bonds, taxes, pensions, share based compensation, and equity transactions. All of the accounting we will study in this course will be tested on the CPA exam so this course is an important step to passing the exam. Even if you are not interested in becoming a CPA, the knowledge gained in this course will be critical to your future success as accounting or finance professionals.

**COURSE OVERVIEW:** Accounting 3120 provides an in-depth study of the process of preparing and presenting financial information about an entity for outside users. Topics vary but typically include analysis of recognition, measurement and disclosure of: equity investments, financing activities (bonded debt, leases, pensions), income taxes, stockholders' equity, specialized reporting problems and cash flow. This course requires a great deal of effort on the part of the student. There are many new accounting subjects that have not been taught in earlier courses. This will be a fast paced and rigorous course. Please be prepared to spend a lot of time outside of class to gain a complete understanding of the course materials.

**COURSE OBJECTIVES:** The objective of AC 3120 is to continue to develop the analytical, decision-making, and critical thinking skills needed for success as a professional accountant. By the end of the semester students should be able to

- (1) Understand and apply the technical guidance relating to the recognition and measurement of liabilities, income taxes, and stockholders' equity.
- (2) Prepare and interpret a complex statement of cash flows.
- (3) Read and analyze annual reports, including the income statement, balance sheet, and statement of cash flows, along with accompanying notes.

**REQUIRED MATERIALS:**

1. *Intermediate Accounting*, 9th edition – Spiceland, Nelson and Thomas ISBN-13 9781259722660
2. McGraw Hill Connect subscription:
  - a. Section 002, 11 am, Tuesday/Thursday class:  
<https://connect.mheducation.com/class/r-rumbough-spring-2020-11-am-section-002>
  - b. Section 003, 6:30 pm, Tuesday evening class:  
<https://connect.mheducation.com/class/r-rumbough-spring-2020-630-pm-section-003-1>

<b>GRADING:</b>	Exam 1	100 points
	Exam 2	100 points
	Exam 3	100 points
	Exam 4	100 points
	Final Exam (a)	100 points
	Homework	75 points
	<u>Learnsmart</u>	<u>25 points</u>
	Total points	600 points
	<u>Less: Lowest score for Exams 1 to 4</u>	<u>-100 points</u>
	<b>Total points excluding lowest exam score</b>	<b>500 points</b>

A = 450 - 500  
 B = 400 - 449  
 C = 350 - 399  
 D = 300 - 349  
 F = below 300

(a) Final Exam score will not be dropped even if it is lower than other exams.

**Engagement Score:** An additional 25 points will be provided to students who are fully engaged in class (no partial credits, either 25 points or zero points). The initial hurdle to achieve this engagement score requires attendance at all classes. Merely attending class is not the only requirement to achieve this engagement score. The student must be working class problems while attending class and providing their undivided attention to the lecturer. Working on a laptop or using a cell phone in class will result in being counted as absent for that class (at the discretion of the professor). No excused absences will be considered for these additional points. Given the possibility that students may have valid reason for missing classes, each student can miss two classes and still receive the 25 point extra credit as long as they are fully engaged when attending class. Each evening class counts as two separate classes given that this is a three hour class that meets only once per week. Therefore, attendance will be taken twice during evening classes using REEF polling questions. If for some reason, you are unable to participate in the REEF polling in-class due to technical problems or other issues, make sure you sign the attendance sheet at the end of class to confirm that you attended class. You must sign the attendance sheet during the specific class, not later. Obviously, a student could try to answer REEF polling questions from your phone outside of the class. The extra credit is for attending class, not merely answering REEF polling questions. If anyone answers a REEF polling question from outside of class, that student will not earn the 25 points and be given a zero for attendance in Canvas and may be subject to penalties for their lack of integrity. I will be verifying attendance whenever there are more people answering REEF questions than people in the class. Only answer the REEF polling questions while attending class if you want to earn the 25 points.

**LEARNSMART ASSIGNMENTS:** The purpose of the Learnsmart assignments is for you to read the chapter and understand the concepts and terminology before the material is covered in class. The Learnsmart modules are due prior to the first day we cover a particular chapter in class (See Exhibit I for specific dates.) There are 11 Learnsmart modules assigned, each worth 2.5 points. I will use your highest ten (10) Learnsmart grades in calculating the Learnsmart portion of your grade. These assignments will comprise 25 out of 500 or (approximately 5.0%) of your final grade. *There are no make-ups, extensions, etc. for missed Learnsmart assignments since I will exclude your lowest score.*

**HOMEWORK:** Homework assignments are due on the dates provided in Connect. There are 11 homework assignments worth 7.5 points each. I will use your highest ten (10) homework grades in calculating the Homework portion of your grade (75 points possible). These assignments will comprise approximately 15% of your final grade. *There are no make-ups, extensions, etc. for missed Homework assignments since I will not count your lowest score.*

**EXAMS:** There will be four 100-point exams and a 100-point comprehensive final exam. The lowest exam grade for the four exams during the semester will be excluded from the final grade. The final exam will be included in the final grade even if lower than other exams. Exams cover material from class lectures, the

textbook (even if the textbook material is not specifically discussed in class), in-class exercises, and assigned homework problems. The four exams will be given during the regular class time. Exam dates and times listed in the schedule are subject to change. Students will be allowed to use their personal calculators on the first exam but cannot use any programmed functions or text functions. All exams are closed book, closed notes. No caps may be worn during exams. No electronic media permitted.

A missed exam will receive a score of zero. A missed exam includes any case where the student does not take the regular exam and does not have a valid excused absence. I will be the sole authority in what constitutes an excused absence, however, examples would include serious illness of the student or a close family member or, in accordance with state law, absence due to the observance of a religious holiday (Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.) Students must provide notice in advance of the originally scheduled exam, if possible, but in no case more than one week following the missed exam. Students missing an exam with a verified excused absence will receive a score for the missed exam equal to the percentage of points they earn on the final exam.

The final exam will be given at the time indicated in the Final Exam Schedule issued by the Registrar. The final exam will be cumulative, with equal weight given to each chapter covered in the semester.

**CLASS FORMAT AND ATTENDANCE:** Classes will be conducted in a lecture-discussion format. The lectures will introduce a topic and demonstrate the subject matter of the chapter. Most class sessions will also include in-class exercises to help you practice the lecture concepts. The lecture-discussion will be conducted in a manner that encourages class participation. This course will require substantial study time outside of class—I estimate 6 to 8 hours per week of outside study for a typical semester. You will find this course most useful if you do the following things: [1] Prepare in advance by doing all readings and attempting all assigned homework problems. [2] Participate during class by asking questions, seeking clarification, volunteering information, and responding to requests for discussion. Keep in mind that you will be evaluated on your knowledge of material from lectures, in-class exercises, assigned homework problems, and from the textbook reading (even textbook material not specifically discussed in class). **Poor performance in this class is generally linked to inadequate preparation for class meetings.**

Attendance at all class meetings is **expected and rewarded**. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings. You are expected to arrive to class on time and not leave before the class period has ended. If there are extenuating circumstances requiring you to arrive late or leave early, please sit as close to the entrance as possible and be respectful of your colleagues.

<https://policy.unt.edu/policy/06-039>

**CLASS SCHEDULE:** Refer to **Exhibit One** (*Class Schedule*) for a tentative schedule of key lecture topics and exam dates. I expect you to be fully prepared and ready to discuss these topics. You will be tested on these chapters as indicated on Exhibit I. This schedule is subject to change. Students are responsible for all schedule changes announced in class. Students should also regularly check their school email for class announcements.

**ADA Statement:**

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking reasonable accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with a reasonable accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request reasonable accommodations at any time, however, ODA notices of reasonable accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of reasonable accommodation for every semester and must meet with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of reasonable accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student.

For additional information see the Office of Disability Accommodation website at <http://www.unt.edu/oda>. You may also contact them by phone at 940.565.4323.

### **Academic Dishonesty:**

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam and, at the discretion of the professor, the student may be given a failing grade in the course. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy see:

[http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student\\_Affairs-Academic\\_Integrity.pdf](http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf)

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>

<http://policy-dev.unt.edu/policy/06-003>

### **Acceptable Student Behavior:**

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The University's expectations for student conduct apply to all instructional forums, including University and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

### **Retention of Student Records:**

Student records pertaining to this course will be maintained in a secure location by the instructor of record. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Canvas online system, including grading information and comments, is also stored in a safe electronic environment for one year. Students have the right to view their individual record; however, information about students' records will not be divulged to other individuals without proper written consent. Students are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link: <http://essc.unt.edu/registrar/ferpa.html>

### **Emergency Notification & Procedures:**

UNT uses a system called Eagle Alert to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty staff, and students. Please make certain to update your phone numbers at <http://www.my.unt.edu>. Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of a university closure, please refer to Canvas for contingency plans for covering course materials.

## UNT Resources

UNT provides mental health resources to students to help ensure there are numerous outlets to turn to that wholeheartedly care for and are there for students in need, regardless of the issue or its severity. Listed below are several resources on campus that can support your academic success and mental well-being:

1. Student Health and Wellness Center, 1800 Chestnut St. Denton, 940-565-2333
2. Counseling and Testing Services\*, 801 N. Texas Blvd, Denton, Suite 140, 940-565-2741
3. UNT CARE Team\*, 940-565-2648, careteam@unt.edu
4. Psychiatric Services, 940-565-2648
5. Individual Counseling\*, 940-369-8773

\*Services are free of charge to University Students

If at any time you are feeling alone or in jeopardy of self-harm, reach out to the following:

- NATL Suicide Hotline: 800-273-8255
- Denton County MHMR Crisis Line 800-762-0157
- Denton County Friends of the Family Crisis Line 940-382-7273
- UNT Mental Health Emergency Contacts
  - During Office Hours (M-F 8am-5pm) 940-382-7273
  - After Hour Calls 940-565-2741
  - Crisis Text Line Text CONNECT to 741741

Live chat <http://www.suicidepreventionlifeline.org>

## Emergency Evacuation Procedures for Business Leadership Building:

- **Severe Weather** In the event of severe weather, all building occupants should immediately seek shelter in the designated shelter-in-place area in the building. If unable to safely move to the designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter in rooms 055, 077, 090, and the restrooms on the basement level. In rooms 170, 155, and the restrooms on the first floor.
- **Bomb Threat/Fire** In the event of a bomb threat or fire in the building, all building occupants should immediately evacuate the building using the nearest exit. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, contact one or more members of your department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All building occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.

## Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

## **SUCCEED AT UNT**

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up, find support, take control, be prepared, get involved, and be persistent.

To learn more about campus resources and information on how you can achieve success, go to <http://success.unt.edu/>. The following are some specific applications of Succeed at UNT for this class.

### **Show Up:**

Attendance at all class meetings (and professional conduct) is expected. You are responsible for all announcements, syllabus revisions, assignments, and any other material discussed in all class meetings.

### **Find Support:**

Free assistance is available in the Accounting Lab in room BLB 135. Make an appointment at <http://www.cob.unt.edu/lab/tutor.php>.

### **Take Control:**

Be aware of your current grade and make corrective actions if it is unsatisfactory.

### **Be Prepared:**

Read textbook prior to class. This is very important for accounting classes for you to keep pace with the class.

### **Get Involved:**

Attend student organization meetings such as Beta Alpha Psi, NABA, ALPFA, PASS, etc.

### **Be Persistent:**

This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

**EXHIBIT ONE: ACCT 3120 - Intermediate Accounting 2 - Spring 2020**  
**Tentative Class Schedule - Tuesday/Thursday Class**

<b>Date</b>		<b>Key Lecture Topics</b>	<b>Related Chapters</b>	<b>Learnsmart**</b>	<b>Connect**</b>
1/14/2020	A	Overview, Syllabus, Chapter 6 Review	Chapter 6		
1/16/2020	B	Current Liabilities and Contingencies	Chapter 13		CH 6
1/21/2020	A	Current Liabilities and Contingencies	Chapter 13	LS 6 and 13	CH 13
1/23/2020	B	LT Liabilities and Bonds Payable	Chapter 14		
1/28/2020	A	LT Liabilities and Bonds Payable	Chapter 14	LS14	CH 14
1/30/2020	B	LT Liabilities and Bonds Payable	Chapter 14		
2/4/2020	A	Leases	Chapter 15	LS 15	CH 15
2/6/2020	B	Leases	Chapter 15		
<b>2/11/2020</b>	<b>A</b>	<b>Exam 1</b>			
2/13/2020	B	Accounting for Income Taxes	Chapter 16		
2/18/2020	A	Accounting for Income Taxes	Chapter 16	LS 16	CH 16
2/20/2020	B	Accounting for Income Taxes	Chapter 16		
2/25/2020	A	Pensions	Chapter 17	LS 17	CH 17
2/27/2020	B	Pensions	Chapter 17		
<b>3/3/2020</b>	<b>A</b>	<b>Exam 2</b>			
3/5/2020	B	Shareholders' Equity	Chapter 18		
3/10/2020	SPRING BREAK				
3/12/2020					
3/17/2020	A	Shareholders' Equity	Chapter 18	LS 18	CH 18
3/19/2020	B	Shareholders Equity	Chapter 18		
3/24/2020	A	Share-based compensation and EPS	Chapter 19	LS 19	CH 19
3/26/2020	B	Share-based compensation and EPS	Chapter 19		
<b>3/31/2020</b>	<b>A</b>	<b>Exam 3</b>			
4/2/2020	B	Investments	Chapter 12		
4/7/2020	A	Error Correction	Chapter 20	LS 12 & 20	CH 12
4/9/2020	B	Error Correction	Chapter 20		
4/14/2020	A	Statement of Cash Flows	Chapter 21	LS 21	CH 20
4/16/2020	B	Statement of Cash Flows	Chapter 21		
4/21/2020	A	Statement of Cash Flows	Chapter 21		CH 21
4/23/2020	B	Review Session	Chapter 21		
<b>4/28/2020</b>	<b>A</b>	<b>Exam 4</b>			
4/30/2020	B	Final Exam Review			
<b>5/5/2020</b>	<b>Comprehensive Final Exam</b>				

**\*\*Refer to Connect for specific Learnsmart and Homework due dates and times**

**EXHIBIT ONE: ACCT 3120 - Intermediate Accounting 2 - Spring 2020  
Tentative Class Schedule - Tuesday Evening Class**

<b>Date</b>		<b>Key Lecture Topics</b>	<b>Related Chapters</b>	<b>Learnsmart**</b>	<b>Connect**</b>
1/14/2020	A	Overview, Syllabus, Chapter 6 Review	Chapter 6		
	B	Current Liabilities and Contingencies	Chapter 13		CH 6
1/21/2020	A	Current Liabilities and Contingencies	Chapter 13	LS 6 and 13, 6 pm	CH 13
	B	LT Liabilities and Bonds Payable	Chapter 14		
1/28/2020	A	LT Liabilities and Bonds Payable	Chapter 14	LS14, 6 pm	CH 14
	B	LT Liabilities and Bonds Payable	Chapter 14		
2/4/2020	A	Leases	Chapter 15	LS 15, 6 pm	CH 15
	B	Leases	Chapter 15		
<b>2/11/2020</b>	<b>A</b>	<b>Exam 1</b>			
	B	Accounting for Income Taxes	Chapter 16		
2/18/2020	A	Accounting for Income Taxes	Chapter 16	LS 16, 6 pm	CH 16
	B	Accounting for Income Taxes	Chapter 16		
2/25/2020	A	Pensions	Chapter 17	LS 17, 6 pm	CH 17
	B	Pensions	Chapter 17		
<b>3/3/2020</b>	<b>A</b>	<b>Exam 2</b>			
	B	Shareholders' Equity	Chapter 18		
3/10/2020	SPRING BREAK				
3/17/2020	A	Shareholders' Equity	Chapter 18	LS 18, 6 pm	CH 18
	B	Shareholders Equity	Chapter 18		
3/24/2020	A	Share-based compensation and EPS	Chapter 19	LS 19, 6 pm	CH 19
	B	Share-based compensation and EPS	Chapter 19		
<b>3/31/2020</b>	<b>A</b>	<b>Exam 3</b>			
	B	Investments	Chapter 12		
4/7/2020	A	Error Correction	Chapter 20	LS 12 & 20, 6 pm	CH 12
	B	Error Correction	Chapter 20		
4/14/2020	A	Statement of Cash Flows	Chapter 21	LS 21, 6 pm	CH 20
	B	Statement of Cash Flows	Chapter 21		
4/21/2020	A	Statement of Cash Flows	Chapter 21		CH 21
	B	Review Session	Chapter 21		
<b>4/28/2020</b>	<b>A</b>	<b>Exam 4</b>			
	B	Final Exam Review			
<b>5/5/2020</b>	<b>Comprehensive Final Exam</b>				

**\*\*Refer to Connect for specific Learnsmart and Homework due dates and times**